

1. Index of Industrial Production (IIP) Rises to 7.3% in June 2026

- The index now operates under the revised base year of 2022–23.

2. MoSPI announced it will transit from WPI to the Output Producer Price Index (PPI) with Base Year 2022–23, to compute the GDP deflator and improve the accuracy of GDP growth calculation.

3. WPI Inflation at 9.87% in June 2026

- The Wholesale Price Index (WPI) measures inflation at the wholesale/producer level.
- A new base year 2022–23 was launched on June 15, replacing the earlier 2011–12 series.
- WPI is released by the Ministry of Commerce & Industry.

4. The Office of Economic Adviser, under the Department for Promotion of Industry and Internal Trade (DPIIT), revised the ICI base year from 2011–12 to 2022–23.

- Iron Ore was added as the 9th core industry.

5. India's Global Foreign Trade Data for FY26

- India's total foreign exports reached \$863.1 billion in FY26.
 - o Goods: \$441.8 billion
 - o Services: \$421.3 billion
- Top regional export destination: ASEAN (\$38.42 billion), followed by the UAE, UK, and Singapore.
- Top individual destination country: UAE, followed by the UK and Singapore.

6. Foreign Trade Policy Amended to Ban Import of Goods Made Using Forced Labour

- Paragraph 2.20B was added, empowering the Central Government to prohibit specific imports following DGFT inquiries.
- Paragraph 11.64 was added to define forced labour, aligned with the International Labour Organization (ILO) Forced Labour Convention, 1930
- DGFT is headquartered in New Delhi.

7. S. Jaishankar Addresses 60th anniversary of UNCITRAL

- The United Nations Commission on International Trade Law (UNCITRAL) was established in 1966.
- UNCITRAL has 70 member states.
- India is a founding member of UNCITRAL.

8. National Task Force Announced for Toy Industry

- Objective: scale Indian toy manufacturing and achieve a 5% global trade share by 2032.

9. India is the 3rd largest crude oil importer in the world.

- Major crude oil suppliers to India: Russia, Saudi Arabia, Iraq, and UAE.

10. Stock holding limits imposed on sugar mills and dealers from August 1 to November 30

- Dealers cannot hold stock beyond 30 days from receipt.
- Dealers cannot exceed 4,000 quintals per dealer.

11. Current Indian Currency Note Dimensions & Motifs

Denomination	Dimensions	Colour	Motif
₹2000	166 mm × 66 mm	Magenta	Mangalyaan
₹500	150 mm × 66 mm	Stone Grey	Red Fort
₹200	146 mm × 66 mm	Bright Yellow	Sanchi Stupa
₹100	142 mm × 66 mm	Lavender	Rani ki Vav
₹50	135 mm × 66 mm	Fluorescent Blue	Hampi with Chariot
₹20	129 mm × 63 mm	Greenish Yellow	Ellora Caves
₹10	123 mm × 63 mm	Chocolate Brown	Konark Sun Temple

12. Banks Collect Record Minimum Balance Penalties in FY25–26

- Private Sector Banks collected ₹4,948.71 crore in minimum balance penalties in FY25–26.
 - o Led by HDFC Bank at ₹1,798.14 crore, followed by Axis Bank, ICICI Bank, Kotak Mahindra Bank, and Yes Bank.
- Public Sector Banks (PSBs) collected ₹2,137.92 crore.
 - o Led by State Bank of India (SBI) at ₹477.2 crore (on current accounts only), Bank of Baroda at ₹394 crore, followed by Indian Bank, Canara Bank, and Punjab National Bank (PNB).

- Total PSB combined net profit reached an all-time high of ₹1.98 lakh crore in FY25–26.
- SBI penalties were levied on current accounts only.

13. Paytm Payments Bank (PPBL) Placed Under Liquidation

- Payments Banks were formed on the recommendations of the Nachiket Mor Committee (2014).
- RBI cancelled PPBL's licence on April 24 under Section 22(4) of the Banking Regulation Act, 1949.
- The Delhi High Court appointed former SBI Chief General Manager (CGM) Girish Kumar M Nair as official liquidator on July 8.
- Payments Bank norms: account balance capped at ₹2 lakh; cannot extend loans or issue credit cards directly.

14. DBS Bank: Named World's Best Corporate Bank 2026 by Global Finance.

15. OmniCard: Became the first Prepaid Payment Instrument (PPI) company to launch tax-free flexi-benefits on UPI for corporate employees — up to ₹200 per meal, saving up to ₹1,05,600 per year.

16. India's current nuclear capacity stands at 8.78 GW.

- Nuclear capacity expansion targets:
 - o 22 GW by 2031–32
 - o 32 GW beyond 2032
 - o 100 GW long-term capacity target with **2047**, aligned with Net-Zero 2070
- India aims to deploy at least 5 indigenous Small Modular Reactors (SMRs) by 2030.

17. National Green Hydrogen Mission target: 5 MMT green hydrogen by 2030

18. PM E-DRIVE Scheme allocates ₹10,900 crore, covering the period October 1, 2024 to July 31, 2026/2028.

- Target: build 72,300 public fast chargers.
- Meghalaya EV Policy offers a ₹25,000 incentive and a full registration fee waiver.

19. DRDO Conducts First Flight Test of Project KUSHA (LRSAM)

- Defence Research and Development Organisation (DRDO) was established in 1958.
- DRDO Chairman: Rajesh Kumar Singh.
- DRDO conducted the first flight test of Project KUSHA (Long Range Surface-to-Air Missile, LRSAM) from APJ Abdul Kalam Island, Odisha.
- DRDO tested a high-caliber bomb in Panchkula, Haryana.

20. ICGS Akshay commissioned in Goa, built by Goa Shipyard.

21. 27th Kargil Vijay Diwas Observed

- The 27th Kargil Vijay Diwas was observed on July 26, 2026.
- A 1,900-km motorcycle rally titled "**Shaurya Vijay Yatra**" with motto "One Ride, One Nation, One Salute" was conducted from New Delhi to Dras.

22. Digital India Bhashini Division (MeitY) and Punjab National Bank (PNB) signed an MoU under Bhashik for Seva.

23. Bank of Maharashtra Launches 'FinSpark 2026' Cybersecurity Hackathon from Pune

- Prize pool: ₹11 Lakh.
- Bank of Maharashtra MD & CEO: Nidhu Saxena.

24. Andhra Pradesh Ranks 2nd Nationally in Mangrove Restoration under MISHTI (First: Gujarat)

- MISHTI (Mangrove Initiative for Shoreline Habitats & Tangible Incomes) promotes mangrove restoration along India's coastline.

25. Telugu Mahotsavam celebrated at the rock-cut Undavalli Caves near Vijayawada.

26. Maharashtra First State to Qualify for RKVY 2nd Installment

- Rashtriya Krishi Vikas Yojana (RKVY) releases funds in installments linked to utilisation
- Maharashtra became the first state to qualify for the 2nd installment of ₹335 crore under RKVY.
- Qualified after utilising more than 75% (₹260 crore) of its initial allocation.

27. Haryana received ₹4,000 crore World Bank funding for the Jal Sanrakshit Project

- International Solar Alliance (ISA) is headquartered in Gurugram, Haryana hosted the 11th BRICS Energy Ministers Meeting.

28. Péter Magyar: Succeeded Viktor Orbán as Prime Minister of Hungary

29. 28th IORA Senior Officials Meeting held in Delhi

- Indian Ocean Rim Association (IORA) has 23 members and 12 dialogue partners.

30. NABARD Rural Economic Survey Findings Released

- 52.6% of households saw no income growth.
- 20% reported a drop in income; 27.7% reported growth.
- 74.1% increased consumption.
- 8.11% of monthly income came from subsidies, including MGNREGA and PM-KISAN.
- 51.6% rely on loans.

31. International Tiger Day Observed on 29th July

- Project Tiger was launched on April 1, 1973, under the National Tiger Conservation Authority (NTCA).
- India holds approximately 70% of the world's wild tigers — 3,682 tigers across 58 Tiger Reserves.
- Top states: 1. Madhya Pradesh (785), 2. Karnataka (563), 3. Uttarakhand (560).
- Largest reserve: Nagarjunasagar Srisailem (Andhra Pradesh).

32. Lando Norris (McLaren) won the Formula 1 Hungarian Grand Prix.

33. ICC World Test Championship (WTC) 2027 Final scheduled at The Oval, London.

34. Books

- D.K. Shivakumar: Congress Crisis Manager, Karnataka Kingmaker — by Rasheed Kidwai
- RSS @ 100: A Century of Service, Unity and Sacrifice — by Shyam Jaju and Anupam Trivedi